THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Do not arise in view of reply to part (a) above.

Action against Mutual Fund Companies

1621. SHRIMATI KAMLAMANHAR:
SHRI DHARAM PAL SABHARWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that Mutual Fund players in India are adopting unhealthy and misleading practices to attract business;

(b) if so, what are the details of complaints received or noticed by SEBI in this regard; and

(c) whether SEBI has taken action against such mutual fund companies, and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The information is being collected and will be laid on the Table of the House.

Stride in credit card industry

1622. SHRIMATI PREMA CARIAPPA:
SHRI JANARDAN DWIVEDI:
SHRI MOTILAL VORA:

Will the Minister of FINANCE be pleased to state:

(a) whether credit card industry representing plastic money has made tremendous strides during the years 2003-2004 and 2004-2005;

(b) if so, the number of credit cards in circulation at the end of 2002-03, 2003-04 and 2004-05;

(c) what is the number of transactions made through credit cards during each of these years as compared with direct banking transactions each year;